Using AI in Inventory Management

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Introduction to inventory management
2 The evolution of inventory management
3 How demand planners worked and the impact on the business
4 The introduction of AI
5 AI in inventory management
The evolution of inventory management

Paper

Written letters, manual ledgers, few inventory items
The evolution of inventory management

Paper

Spreadsheets

Written letters, manual ledgers, few inventory items

Recording and tracking bigger inventory data sets
The evolution of inventory management

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ERP Systems
- Managing records, but no forecasting
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- **Inventory Management Systems**
  - Forecasting and record-keeping of inventory
The evolution of inventory management

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- **Spreadsheets**: Recording and tracking bigger inventory data sets
- **ERP Systems**: Managing records, but no forecasting
- **Inventory Management Systems**: Forecasting and record-keeping of inventory
- **AI and Machine Learning**: Designed to help optimize inventory and allows for collaboration

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